

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 7 Months ended April 30 (58% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 25,366,424	\$ 42,999,200		\$ 24,731,418	\$ 42,498,200		
Other	11,997	47,500		50,472	25,500		
Total operating revenue	25,378,421	43,046,700	59.0%	24,781,890	42,523,700	58.3%	2.4%
Operating expenses:							
Operating adm. and maintenance	21,794,671	38,928,813		20,950,655	39,114,060		
Reserve for capital replacement	1,346,338	2,170,000		1,293,240	2,160,000		
Total operating expenses	23,141,009	41,098,813	56.3%	22,243,895	41,274,060	53.9%	4.0%
Operating income	2,237,412	1,947,887		2,537,995	1,249,640		-11.8%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(898,376)	(1,050,961)		(889,122)	(1,051,637)		
Investment income	151,136	359,000		24,564	388,000		
Sale of fixed assets	473,451	205,000		-	1,000		
Total nonoperating revenues (expenses)	(273,789)	(486,961)	56.2%	(864,558)	(662,637)	130.5%	68.3%
Income before contributions	1,963,623	1,460,926		1,673,437	587,003		
Capital contributions	1,355,972	625,000	217.0%	754,603	550,000	137.2%	
Income after contributions	\$ 3,319,595	\$ 2,085,926		\$ 2,428,040	\$ 1,137,003		36.7%